

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RATE CALCULATION

000s

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate recovery bonds (RRB)	\$ -	CJG-1 Page 3
2 Part 2 - Ongoing SCRC Costs	10,451	CJG-1 Page 3
3 Part 2 - 2013 Actual SCRC under/(over) Recovery	<u>1,074</u>	(A) CJG-1 Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 11,525	
5 Total Updated SCRC Revenue @ .35 cents/kwh	<u>28,013</u>	CJG-1 Page 3
6 Total SCRC under/(over) Recovery (L4 - L5)	(16,488)	
7 Forecasted Retail MWH Sales - July - December 2014	<u>4,063,613</u>	
8 Increase in SCRC Rate - cents/kwh (L6 / L7)	(0.41)	
9 Current SCRC rate approved in DE 13-274 - cents/kwh	<u>0.35</u>	
10 Updated SCRC Rate - cents/kwh (L8 + L9)	<u><u>(0.06)</u></u>	

(A) Under recovery excludes \$5.745 million of RRB trust fund cash that is being reviewed in the 2013 ES/SCRC Reconciliation docket 14-XXX.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RATE CALCULATION

000s

<u>SCRC Cost</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Re-estimate</u>			<u>Total for the six months ended 6/30/14</u>	<u>Source</u>
	<u>January 2014</u>	<u>February 2014</u>	<u>March 2014</u>	<u>April 2014</u>	<u>May 2014</u>	<u>June 2014</u>		
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment CJG-1, Page 4
2 SCRC Part 2 Costs	111	965	1,999	2,656	3,043	2,487	11,261	Attachment CJG-1, Page 6
3 2013 SCRC under(over) Recovery	<u>1,074</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,074</u>	
4 Total SCRC Cost	\$ 1,185	\$ 965	\$ 1,999	\$ 2,656	\$ 3,043	\$ 2,487	\$ 12,335	
5 Total SCRC Revenue @ .35 cents/kwh	<u>2,126</u>	<u>2,703</u>	<u>2,403</u>	<u>2,078</u>	<u>2,146</u>	<u>2,335</u>	<u>13,790</u>	
6 SCRC under/(over) Recovery	\$ (941)	\$ (1,738)	\$ (404)	\$ 578	\$ 897	\$ 153	\$ (1,455)	
7 Retail MWH Sales	742,614	644,626	688,670	593,663	613,151	667,009	3,949,733	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RATE CALCULATION

000s

<u>SCRC Cost</u>	Re-estimate						<u>Total for the twelve months ended 12/31/14</u>	<u>Source</u>
	<u>July 2014</u>	<u>August 2014</u>	<u>September 2014</u>	<u>October 2014</u>	<u>November 2014</u>	<u>December 2014</u>		
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment CJG-1, Page 5
2 SCRC Part 2 Costs	2,093	2,165	(10,750)	2,829	2,441	411	10,451	Attachment CJG-1, Page 7
3 2013 SCRC under(over) Recovery	-	-	-	-	-	-	1,074	
4 Total SCRC Cost	\$ 2,093	\$ 2,165	\$ (10,750)	\$ 2,829	\$ 2,441	\$ 411	\$ 11,525	
5 Total SCRC Revenue @ .35 cents/kwh	2,636	2,552	2,205	2,174	2,169	2,486	28,013	
6 SCRC under/(over) Recovery	\$ (543)	\$ (387)	\$ (12,955)	\$ 655	\$ 273	\$ (2,075)	\$ (16,488)	
7 Retail MWH Sales	753,119	729,195	630,103	621,278	619,685	710,233	8,013,346	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual January 2014	Actual February 2014	Actual March 2014	April 2014	Re-estimate May 2014	June 2014	Total for the six months ended 6/30/14
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 <u>Interest and Fees</u>							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Total SCRC Part 1 cost	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Re-estimate						Total for the twelve months ended 12/31/14
	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	
1 Principal							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 Interest and Fees							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Total SCRC Part 1 cost	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual	Actual	Actual	Re-estimate			Total for the six months ended 06/30/14
	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 119	\$ 114	\$ 132	\$ 288	\$ 281	\$ 207	\$ 1,142
3 IPP Ongoing costs:							
4 Total IPP Cost	4,030	4,777	4,868	4,037	4,391	4,050	26,153
5 less: IPP at Market Cost	4,030	3,912	2,981	1,650	1,613	1,756	15,942
6 Above Market IPP Cost	0	866	1,887	2,387	2,778	2,294	10,211
7 Above Market Wood IPP Cost (1)	-	-	-	-	-	-	0
8 Total Above Market IPP Cost	0	866	1,887	2,387	2,778	2,294	10,211
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	-	-	-	-	-
10 Total Part 2 Costs	\$ 119	\$ 980	\$ 2,019	\$ 2,675	\$ 3,059	\$ 2,501	\$ 11,353
Ongoing Costs - Return							
11 Return on ADIT - Securitized							
12 Stranded Costs	-	-	-	-	-	-	-
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(8)	(8)	(8)	(8)	(8)	(8)	(48)
15 Return on SCRC deferred balance	-	(7)	(12)	(11)	(8)	(6)	(44)
16 Total Part 2 Return	\$ (8)	\$ (15)	\$ (20)	\$ (19)	\$ (16)	\$ (14)	\$ (92)
17 Total Part 2 Ongoing Costs and Return	\$ 111	\$ 965	\$ 1,999	\$ 2,656	\$ 3,043	\$ 2,487	\$ 11,261

(1) See Attachment CJG-2, page 7 of DE 13-275 Energy Service Rate Update for detail.

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2014 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Re-estimate						Total for the twelve months ended 12/31/14
	July 2014	August 2014	September 2014	October 2014	November 2014	December 2014	
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 148	\$ 133	\$ 143	\$ 163	\$ 194	\$ 169	\$ 2,093
3 IPP Ongoing costs:							
4 Total IPP Cost	3,209	3,277	3,291	4,115	4,564	5,004	49,613
5 less: IPP at Market Cost	1,255	1,247	1,070	1,420	2,301	3,402	26,637
6 Above Market IPP Cost	1,954	2,030	2,221	2,695	2,263	1,602	22,976
7 Above Market Wood IPP Cost (1)	-	-	-	-	-	-	-
8 Total Above Market IPP Cost	1,954	2,030	2,221	2,695	2,263	1,602	22,976
9 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	(13,100)	-	-	(1,350)	(14,450)
10 Total Part 2 Costs	\$ 2,102	\$ 2,163	\$ (10,736)	\$ 2,858	\$ 2,457	\$ 421	\$ 10,619
Ongoing Costs - Return							
11 Return on ADIT - Securitized							
12 Stranded Costs	-	-	-	-	-	-	-
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(8)	(8)	(8)	(8)	(8)	(9)	(97)
15 Return on SCRC deferred balance	(1)	10	(6)	(21)	(8)	(1)	(71)
16 Total Part 2 Return	\$ (9)	\$ 2	\$ (14)	\$ (29)	\$ (16)	\$ (10)	\$ (168)
17 Total Part 2 Ongoing Costs and Return	\$ 2,093	\$ 2,165	\$ (10,750)	\$ 2,829	\$ 2,441	\$ 411	\$ 10,451

(1) See Attachment CJG-2, page 7 of DE 13-275 Energy Service Rate Update for detail.

Amounts shown above may not add due to rounding.